



AVON NAVIGATION TRUST

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LICENCE STRATEGY

OCT 23

UPDATED OCT 25

ANT 5-Year Long-Term Licence Strategy 2024 (Updated October 2025)

(Extend previous 5-Year strategy for further 5 Years)

- To raise enough funds to support the charities objectives and statutory responsibility 'to administer, maintain and improve the River Avon Navigation'.
- Licence increases to recover as a minimum the inflationary cost increases felt by the organisation.
- To increase licence income as a proportion of total income, to reduce the reliance on unreliable contract income.
- To raise enough surplus funds to reduce the steady state deficit (overdue major capital works).
- To retain financial reserves as required by law and defined by the reserves policy required to cover major infrastructure failure or external financial shocks, such as a pandemic.
- ANT licence to always be competitive and be less than the relevant CRT long term licence.
- To monitor and consider the impact of CRT licence consultations, structure and fees adjusting the ANT licence structure where appropriate.